

Balance Sheet

Period = May 2024

Book = Accrual

Current Balance**ASSETS****CASH**

Cash Property Operating	41,690
Cash Partnership/Owner	187,127
Cash Security Deposits	-14,677
Petty Cash 1	2,100

TOTAL CASH**216,241****RECEIVABLES**

Accounts Receivable	183,646
AR Insurance Proceeds	-1,560
AR Other/Misc	26,997

TOTAL RECEIVABLES**209,083****RESTRICTED CASH**

Escrow Insurance	840,145
Escrow Real Estate Tax	922,816
Escrow Replacement Reserve	2,361,802

TOTAL RESTRICTED CASH**4,124,763****OTHER ASSETS**

Prepaid Insurance	-480,179
Prepaid Property Taxes	2,000
Prepaid Operating Expenses	17,015
Utility Deposits	52,893
Other/Misc Assets	0

TOTAL OTHER ASSETS**-408,271****LOAN/ORGANIZATION COSTS**

Loan Costs	417,415
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TOTAL LOAN/ORGANIZATION COSTS**417,415****FIXED ASSETS**

Land	3,700,000
Building	21,608,543

TOTAL FIXED ASSETS**25,308,543****TOTAL ASSETS****29,867,773****LIABILITIES AND CAPITAL****LIABILITIES****ACCOUNTS PAYABLE**

Accounts Payable	120,742
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TOTAL ACCOUNTS PAYABLE**120,742****SECURITY DEPOSIT PAYABLE**

Security Deposit Payable	188,646
Security Deposit Refund Clearing	2,666

TOTAL SECURITY DEPOSIT PAYABLE**191,312****OTHER LIABILITIES**

Accrued Operating Expenses	-137,799
Accrued Real Estate Taxes	658,789
Accrued Sales Taxes	-101
Franchise Tax	12,633
Prepaid Rent	18,433

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	Current Balance
TOTAL OTHER LIABILITIES	-551,953
NOTES PAYABLE	
MORTGAGE PAYABLE 1	
Mortgage Payable 1	28,300,000
TOTAL MORTGAGE PAYABLE 1	28,300,000
TOTAL NOTES PAYABLE	28,300,000
TOTAL LIABILITIES	29,164,007
CAPITAL	
OwnerPartners Contribution	7,140,715
Retained Earnings	-6,436,949
TOTAL CAPITAL	703,766
TOTAL LIABILITIES AND CAPITAL	29,867,773